

BEARFACTS 1995 – 2005 Storey , Nevada [32029]

Storey is one of 17 counties in Nevada. It is part of the <u>Reno-Sparks, NV (MSA)</u>. Its 2005 population of 4,023 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Storey had a per capita personal income (PCPI) of \$33,301. This PCPI ranked 8th in the state and was 89 percent of the state average, \$37,450, and 96 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.4 percent from 2004. The 2004-2005 state change was 8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Storey was \$22,351 and ranked 9th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Storey had a total personal income (TPI) of \$133,969*. This TPI ranked 12th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Storey was \$66,784* and ranked 15th in the state. The 2005 TPI reflected an increase of 9.9 percent from 2004. The 2004-2005 state change was 12.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 8.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Storey. In 2005 net earnings accounted for 65.9 percent of TPI (compared with 74.1 in 1995); dividends, interest, and rent were 25.5 percent (compared with 17.3 in 1995); and personal current transfer receipts were 8.6 percent (compared with 8.6 in 1995). From 2004 to 2005 net earnings increased 8.7 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 14.0 percent. From 1995 to 2005 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 11.4 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Storey increased from \$68,972* in 2004 to \$82,239* in 2005, an increase of 19.2 percent. The 2004-2005 state change was 10.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$23,369* to the 2005 estimate was 13.4 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

 $^{^*}$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.